

Veterans Services Foundation
Statement of Assets
June 30, 2014
(Unaudited)

Assets:

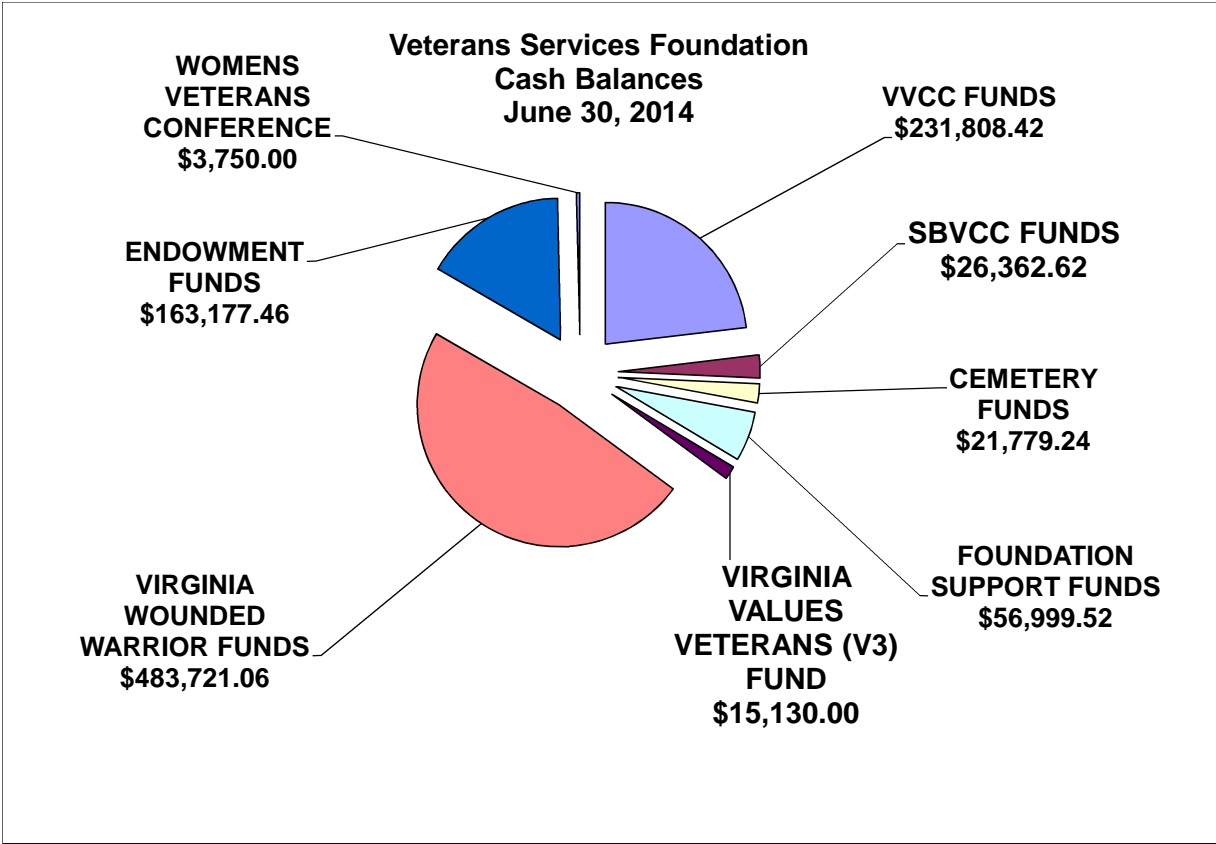
Cash held by State Treasurer	1,002,728.32
Total Assets	<u>\$ 1,002,728.32</u>

Fund Balances:

Restricted Fund Balances:	
Restricted for VVCC Activities	231,808.42
Restricted for SBVCC Activities	26,362.62
Restricted for Cemetery Operations	21,779.24
Restricted for VWWP Funds	483,721.06
Restricted for Virginia Values Veterans (V3) Fund	15,130.00
Restricted for Foundation Support Fund	56,999.52
Total Restricted Fund Balances	835,800.86
Women's Veterans Conference	3,750.00
Endowment Fund Balances	163,177.46
Total Fund Balances	<u>\$ 1,002,728.32</u>

Notes:

- 1 All cash is held by the State Treasurer.
- 2 Restricted fund balances are donations given for a specific purpose, or are funds authorized by the Foundation for a specific expenditure purpose.
- 3 Endowment Fund Balance represents the funds remaining from the base funding that are not authorized for expenditure.



231,808.42 VVCC
 26,362.62 SBVCC
 21,779.24 CEMETERIES
 56,999.52 FOUNDATION SUPPORT
 15,130.00 VIRGINIA VALUES VETERANS (V3) FUND
 483,721.06 VWWP
 163,177.46 ENDOWMENT
 3,750.00 WOMENS VETERANS CONFERENCE

1,002,728.32

Veterans Services Foundation
Statement of Income, Expenditures and Changes in Fund Balances
For the Month Ended June 30, 2014
(Unaudited)

INCOME:

Y-T-D Actual

Restricted gifts received for:

Virginia Veterans Care Center	46,005.05
Sitter & Barfoot Veterans Care Center	14,901.50
Cemetery Funds	5,401.00
VWWP Funds	323,788.96
Virginia Values Veterans (V3) Fund	5,000.00
Foundation Support Fund	0.06
Womens Veterans Conference	3,750.00
Endowment Fund	8,200.00
TOTAL INCOME	407,046.57

EXPENDITURES:

VVCC Indigent Resident Needs	3,309.26
VVCC Rehabilitation Equipment	23,408.45
VVCC Activity Fund--Activities with Residents	6,716.59
VVCC Operation Holiday Spirit	13,228.51
VVCC Carnival Expenses	3,850.65
VVCC Restricted-Other	15,573.85
SBVCC Other Donations	399.99
SBVCC Activities Fund	6,282.31
SBVCC Operation Holiday Spirit	5,496.33
SBVCC Other Equipment	-
SBVCC Indigent Resident Needs	-
VWWP Enabling Veterans Services	6,939.58
VWWP Outreach Services/Grant Matching	115,324.83
VWWP Direct Veterans Services	166,061.10
VWWP Homeless Veterans Fund	13,443.78
Virginia Values Veterans (V3) Fund	55,000.00
Foundation Support Fund--Operating Expenditures and Web Site	3,000.54
Dublin Cemetery Avenue of Flags	3,185.21

TOTAL EXPENDITURES **441,220.98**

Excess of Income over Expenditures **(34,174.41)**

Beginning Fund Balances 1,036,902.73

Ending Fund Balances **1,002,728.32**

NOTES:

1. The purpose of restricted gifts is detailed on the Schedule of Receipts, Expenditures and Budget, by Activity.

Veterans Services Foundation
Schedule of Receipts, Expenditures and Budget, by Activity
For the Month Ended June 30, 2014
(Unaudited)

Activity	Beginning Balance July 1, 2013 (Adjusted)	Receipts	Expenditures	Ending Balance June 30, 2014	FY 2014 Budget	Donations Needed to Meet Budget
Virginia Veterans Care Center:						
Indigent Resident Needs	14,570.71	5,427.44	3,309.26	16,688.89	2,000.00	-
Activities Fund	15,628.99	4,912.01	6,716.59	13,824.41	5,000.00	-
Operation Holiday Spirit	63,061.47	28,742.05	13,228.51	78,575.01	19,000.00	-
Carnival Fund	5,816.31	1,650.00	3,850.65	3,615.66	4,000.00	-
Rehabilitation Equipment	47,159.48		23,408.45	23,751.03	19,000.00	-
Other Equipment	30,937.27	1,698.55	15,573.85	17,061.97	17,000.00	-
Unit Projects and Functions	10,810.63	2,500.00		13,310.63	1,500.00	-
Other Donations Restricted for use at VVCC	63,905.82	1,075.00		64,980.82	500.00	-
Total VVCC	251,890.68	46,005.05	66,087.31	231,808.42	68,000.00	-
Sitter & Barfoot Veterans Care Center:						
Indigent Resident Needs	921.86			921.86	-	-
Activities Fund	6,647.34	13,661.50	6,282.31	14,026.53	3,000.00	-
Operation Holiday Spirit	5,046.33	450.00	5,496.33	-	5,000.00	-
Other Equipment	-			-	4,500.00	4,500.00
Other Donations Restricted for use at SBVCC	11,024.22	790.00	399.99	11,414.23	500.00	-
Total SBVCC	23,639.75	14,901.50	12,178.63	26,362.62	13,000.00	4,500.00
Cemetery Funds:						
Virginia Veterans Cemeteries	750.00			750.00	1,200.00	450.00
Virginia Veterans Cemetery--Amelia	4,706.38	250.00		4,956.38	2,800.00	-
Albert G. Horton Jr. Memorial Cemetery--Suffolk	6,780.07	1,151.00		7,931.07	1,000.00	-
SW Virginia Veterans Cemetery--Dublin	7,327.00	4,000.00	3,185.21	8,141.79	-	-
Total Cemetery Support Funds	19,563.45	5,401.00	3,185.21	21,779.24	5,000.00	450.00
VWWP Funds:						
Outreach Services/Grant Matching	109,000.00		115,324.83	(6,324.83)	109,000.00	-
Direct Veterans Services	131,000.00		166,061.10	(35,061.10)	131,000.00	-
Enabling Veterans Services	10,000.00		6,939.58	3,060.42	10,000.00	-
Homeless Veterans Fund	50,000.00		13,443.78	36,556.22	50,000.00	-
Other Donations Restricted for use by VWWP	161,701.39	323,788.96		485,490.35	-	-
Total VWWP Funds	461,701.39	323,788.96	301,769.29	483,721.06	300,000.00	-
Virginia Values Veterans (V3) Fund	65,130.00	5,000.00	55,000.00	15,130.00	60,000.00	-
Foundation Support Fund	60,000.00	0.06	3,000.54	56,999.52	60,000.00	-
Women's Veterans Conference	-	3,750.00	-	3,750.00	-	-
Endowment Fund	154,977.46	8,200.00	-	163,177.46	-	-
Grand Total All Funds	1,036,902.73	407,046.57	441,220.98	1,002,728.32	506,000.00	4,950.00

Note: August 2013

DVS received \$20,000.00 additional appropriation in the Foundation Support fund, increasing 2014 Budget from \$40,000.00 to \$60,000.00.
DVS received \$60,000.00 additional appropriation in the Virginia Values Veterans Fund (V3), increasing 2014 Budget to \$60,000.00.
VVCC received \$11,000.00 additional appropriation in Other Equipment, increasing 2014 Budget from \$42,000.00 to \$53,000.00.

Note: October 2013

Beginning Balance for Endowment Fund has been decreased by \$80K to increase Foundation Support Fund by \$20K and V3 by \$60K.

Note: November 2013

Homeless Veterans Fund has been reactivated per DVS Deputy Commissioner request.

Note: February 2014

DVS received requested allotment/appropriation increase to VWWP in the amount of 100K. Per Deputy commissioner Request: VWWP budget amendment of 100K to reflect as follows: 35K Direct Veterans Services, 50K Homeless Veterans Fund, 15K Outreach Services Grant Matching. VWWP 2014 budget has increased from 200K to 300K due to appropriation/allotment increase of 100K.

Note: March 2014

New sub fund created per J. Hilgers Women's Veterans Conference.

Note: May 2014

Budget reallocation approved to transfer \$15,000.00 from SBVCC budget to VVCC budget.
SBVCC budget reduced \$1000.00(Indigent Resident Needs), \$10,000.00 (Activities Fund), and \$4,000.00(Other Donations Restricted).
VVCC budget increased \$15,000.00 (Rehabilitation Equipment).

Note: June 2014

Year End Adjustments: \$3,882.93 of expenditures were charged to Direct Services Sub-Fund that should have been charged to Homeless Veterans Sub fund. Adjustment has been made to decrease Direct Services Sub-Fund expenditures and increase Homeless Veterans Sub fund.